

Message Text

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62

ACTION ARA-20

INFO OCT-01 ISO-00 CIAE-00 DODE-00 INR-11 NSAE-00 PA-04

RSC-01 USIA-15 PRS-01 SP-03 EB-11 TRSE-00 COME-00 L-03

SEC-03 SS-20 NSC-07 DRC-01 /101 W

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R 131900Z SEP 74

FM AMEMBASSY SAN JOSE

TO SECSTATE WASHDC 3537

LIMITED OFFICIAL USE SAN JOSE 3537

E.O. 11652: N/A

TAGS: EFIN PINT CS

SUBJECT: POSSIBLE RE-PURCHASE OF VESCO-HELD GOVERNMENT BONDS

REF: SAN JOSE A-206, NOV 6 1973

1. LA NACION OF SEPTEMBER 13 CARRIED AN INTERVIEW WITH CLAUDIO ALPIZAR VARGAS WHO HAS JUST RESIGNED AS EXECUTIVE PRESIDENT OF THE CENTRAL BANK. IN THE COURSE OF THAT INTERVIEW THE SUBJECT OF ROBERT VESCO'S HOLDINGS OF GOVERNMENT BONDS WAS RAISED AND ALPIZAR RESPONDED THAT THE GOVERNMENT HAD RE-PURCHASED THOSE BONDS AT THE END OF 1973.

2. THE REMARKS REPORTED ARE AS FOLLOWS (FREE TRANSLATION):
INTERVIEWER: "DON CLAUDIO, IT HAS BEEN AFFIRMED THAT A LARGE PURCHASE OF GOVERNMENT BONDS WAS MADE BY FINANCIER ROBERT VESCO WHICH RESULTED IN AN IMPORTANT INFLOW OF FOREIGN CAPITAL. THESE BONDS HAVE SINCE COME DUE FOR RE-PURCHASE AND THIS FACTOR COULD HAVE INITIATED THE LOWERING OF OFFICIAL RESERVES WHICH HAS OCCURRED. COULD YOU COMMENT ON THIS?"
ALPIZAR: "THESE BONDS ARE THE ONES PURCHASED BY THE BAHAMAS COMMONWEALTH (BANK) BUT SINCE BEFORE I LEFT THE MINISTRY OF FINANCE THEY HAD BEEN RE-PURCHASED. THIS OCCURRED AT THE END OF LAST YEAR, AND THUS DID NOT HAVE MUCH OF AN INITIATING EFFECT (ON THE DROP IN RESERVES)."

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GOVERNMENT BONDS, GOVERNMENT PROCUREMENT, FOREIGN EXCHANGE HOLDINGS, TRANSLATIONS, FOREIGN POLICY POSITION
Control Number: n/a
Copy: SINGLE
Draft Date: 13 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: kelleyw0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974SANJO03537
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740257-0374
From: SAN JOSE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740947/aaaabnwg.tel
Line Count: 61
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: SAN JOSE A-206, NOV 6 1973
Review Action: RELEASED, APPROVED
Review Authority: kelleyw0
Review Comment: n/a
Review Content Flags:
Review Date: 11 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <11 SEP 2002 by boyleja>; APPROVED <03 MAR 2003 by kelleyw0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: POSSIBLE RE-PURCHASE OF VESCO-HELD GOVERNMENT BONDS
TAGS: EFIN, PINT, CS, US, (ALPIZAR VARGAS, CLAUDIO), (VESCO, ROBERT)
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005